

Title 40, U.S. Code - Public Buildings, Property and Works

"Sec. 356. Lease-purchase contracts -- Authority to procure space; terms; limitation on amount.

"(a) Whenever the Administrator of General Services determines that (1) the needs for space for the permanent activities of the Federal Government in any particular area cannot be satisfied by utilization of any existing property suitable for the purpose then owned by the Government, and (2) the best interests of the United States will be served by taking action hereunder, he is authorized to obtain and provide space . . . by negotiating and entering into purchase contracts, the terms of which shall not be less than ten nor more than twenty-five years and which shall provide in each case that title to the property shall vest in the United States at or before the expiration of the contract term . . . . .

"(c) The Administrator of General Services is authorized to enter into agreements with any person, copartnership, corporation, or other public or private entity, to effectuate any of the purposes of this section; and is further authorized to bring about the development and improvement of any land owned by the United States and under the control of the General Services Administration . . . by providing for the construction thereon by others of such structures and facilities as shall be the subject of the applicable purchase contracts.

"(e) No proposed purchase contract agreement shall be executed under this section unless such agreement has been approved by the Director of the Bureau of the Budget . . . . No appropriations shall be made for purchase contract projects which have not been approved by resolutions adopted by the Committees on Public Works of the Senate and House of Representatives, respectively, within three years after July 22, 1954. For the purpose of securing consideration of said approval the Administrator shall transmit to each such Committee a prospectus of the proposed project, including . . . (1) a brief description of the building . . . ; . . . (3) a certificate of need for the space signed by the head of the agency or agencies which will use the facility; . . . (8) a statement in writing by the Director of the Bureau of the Budget that the project is necessary and in conformity with the policy of the President."